

STATE OF OKLAHOMA

2nd Session of the 60th Legislature (2026)

SENATE BILL 1635

By: Jett

AS INTRODUCED

An Act relating to the Oklahoma Turnpike Authority;
requiring the Oklahoma Turnpike Authority to develop
and submit certain plan; requiring certain plan be
submitted by certain date; providing penalty for
certain violations; providing for codification;
providing an effective date; and declaring an
emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 1701.1 of Title 69, unless there
is created a duplication in numbering, reads as follows:

A. The Oklahoma Turnpike Authority shall develop and submit a
comprehensive plan for its orderly dissolution and disbandment. The
plan shall include, at a minimum, provisions for the:

1. Liquidation of assets;
2. Transfer of all turnpike infrastructure and road inventory
to the Department of Transportation;

1 3. Application of any surplus funds toward the retirement of
2 outstanding debts, prioritizing obligations with the highest
3 interest rates; and

4 4. A detailed cost-benefit analysis of such proposed
5 dissolution, including fiscal impacts to the state and ratepayers.

6 B. 1. The Authority shall electronically submit the completed
7 plan to the Legislature and the Governor no later than December 31,
8 2027.

9 2. Upon failure of the Authority to submit such plan by the
10 required date, or if such plan is deemed incomplete or inadequate by
11 joint resolution of the Legislature, the Authority shall be
12 prohibited from issuing any new bonds, increasing toll rates, or
13 initiating new construction projects until the plan is submitted or
14 is deemed complete by joint resolution of the Legislature.

15 3. In addition to such prohibitions provided for in paragraph 2
16 of this subsection, the Authority shall be subject to a civil
17 penalty of One Thousand Dollars (\$1,000.00) per day for each day
18 until such plan is submitted or is deemed complete by joint
19 resolution of the Legislature. The Attorney General is authorized
20 to enforce the provisions of this paragraph through civil action.

21 SECTION 2. This act shall become effective July 1, 2026.

22 SECTION 3. It being immediately necessary for the preservation
23 of the public peace, health or safety, an emergency is hereby
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1 declared to exist, by reason whereof this act shall take effect and
2 be in full force from and after its passage and approval.
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